

EMERALD LEISURES LTD.

CLUB 
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"Where Dreams Come Alive"

CLUB EMERALD SPORTS COMPLEX

Regd. Off : Plot No. 366/15, Swastik Park,
Near Mangal Anand / Sushrut Hospital,
off E. Express Highway, Chembur,
Mumbai, 400 071. India.

t : +91 22 2527 7504.

m : +91 91678 88900.

e : info@clubemerald.in

w : www.clubemerald.in

CIN: L74900MH1948PLC006791

December 16, 2017

To,
Corporate Relationship Department,
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: - 507265

Dear Sir/Madam,

Sub: Submission of Revised Un-Audited Financial Results of the Company for the Quarter and Half Year Ended 30th September, 2017

In continuation to submission made on 14th December, 2017, please find attached the Revised Un-Audited Financial Results of the Company for the Quarter and Half Year Ended 30th September, 2017 along with the Limited Review Report.

We request you to take the same on record and acknowledge the receipt of the same.

Thanking you,

For Emerald Leisures Limited
(Formerly known as "Apte Amalgamations Limited")



Nilesh P. Kelkar
Company Secretary & Compliance Officer
Membership No.:- A48570



Encl: (a) Revised Un-Audited Financial Results for the Quarter and Half Year Ended 30th September, 2017.

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EMERALD LEISURES LIMITED
(FORMERLY KNOWN AS APTE AMALGAMATIONS LIMITED)
Registered Office: Club Emerald Sports Complex, Plot No. 366/15, Swastik Park,
Near Mangal Anand Hospital, Chembur, Mumbai 400 071
CIN: L74900MH1948PLC006791 Email: info@clubemerald.in, Website: www.clubemerald.com

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PART I
STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

CIN: L74900MH1948PLC006791

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	(a) Revenue from operations	223.18	166.12915	150.04	389.31	290.98	701.06
	(b) Other Income	0.01	0.33	1.58	0.34	3.06	19.33
	Total Revenue	223.19	166.46	151.62	389.65	294.04	720.39
2	Expenses						
	(a) Cost of materials consumed	4.63	54.66	52.63	59.29	89.34	237.15
	(b) Purchase of stock-in trade	45.03	-	-	45.03	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	56.68	57.54	55.86	114.22	107.89	223.29
	(e) Finance cost	294.43	243.22	243.22	537.65	499.36	930.48
	(f) Depreciation and amortisation expense	157.12	148.94	157.99	306.06	315.49	633.35
	(g) Other expenses	99.42	116.57	139.51	215.99	248.66	442.92
	Total expenses	657.31	620.93	649.21	1,278.24	1,260.74	2,467.19
3	Profit / (Loss) before exceptional items and tax (1-2)	(434.13)	(454.47)	(497.59)	(888.59)	(966.70)	(1,746.80)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax(1-2)	(434.13)	(454.47)	(497.59)	(888.59)	(966.70)	(1,746.80)
6	Tax expense						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	-
7	Profit / (Loss) for the period from continuing operations	(434.13)	(454.47)	(497.59)	(888.59)	(966.70)	(1,746.80)
8	Profit / (Loss) for the period from discontinuing operations before tax	-	-	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-	-	-
10	Profit / (Loss) for the period from discontinuing operations after tax	-	-	-	-	-	-
11	Net Profit/ (Loss) for the period (7+10)	(434.13)	(454.47)	(497.59)	(888.59)	(966.70)	(1,746.80)
12	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13	Total Comprehensive Income for the period comprising profit/(loss) and other comprehensive income for the period	-	-	-	-	-	-
14	Details of equity share capital						
	Paid-up equity share capital, equity share of Rs. 10/- each	195.31	195.31	195.31	195.31	195.31	195.31
	Face Value of Equity Share Capital	10	10	10	10	10	10
15	Earnings per share (of Rs. 10/- each)						
	(a) Basic earnings/ (loss) per share	(22.23)	(23.27)	(25.48)	(45.50)	(49.50)	(89.44)
	(b) Diluted earnings/ (loss) per share	(22.23)	(23.27)	(25.48)	(45.50)	(49.50)	(89.44)

For Emerald Leisures Limited
(Earlier known as Apte Amalgamations Limited)

Place : Mumbai
Dated : 14th December , 2017



Rajesh Loya
Whole time Director
DIN : 00252470

[Signature]

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Notes:

1. The above Unaudited Financial Results for the quarter and half year ended 30th September, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on Thursday, the 14th day of December, 2017.
2. The financial statements have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has adopted Ind AS with a transition date of 1st April 2016 and accordingly restated the results for the Quarter and Half year ended 30th September, 2016.
3. As the company operates in a single business segment, viz. hospitality industry, in context of Accounting Standard -17, disclosure of segment information is not applicable
4. Reconciliation of Net Profit / (Loss) on account of transition from Indian GAAP to Ind AS for the quarter and half year ended September 30, 2016.

Particulars	Quarter ended September 30, 2016	Half year ended September 30, 2016
Net Loss as per Indian GAAP	(472.38)	(863.68)
Add: IND AS adjustments on a/c of amortization of membership revenue	(25.21)	(103.02)
Net Loss as per Ind AS	(497.59)	(966.07)
Other Comprehensive Income (net of taxes)	0	0
Total Comprehensive Income	0	0

5. Deferred Tax impact not calculated in view of accumulated losses.
6. The company will account for gratuity/leave salary provisions at year end on actuarial basis.
7. Figures for the previous period have been regrouped/re-arranged, wherever necessary.
8. The limited review of unaudited financial results for the quarter and half year ended 30th September, 2017 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory auditors. The Ind AS Compliant corresponding figures for the quarter and half year ended 30th September 2016 has not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

Date 14th December, 2017

Place Mumbai



For Emerald Leisures Limited

(Earlier known as Apte Amalgamations Ltd)

Rajesh Loya
(Whole time Director)
DIN: 00252470

EMERALD LEISURES LTD.
(FORMERLY KNOWN AS APTE AMALGAMATIONS LIMITED)
Statement of Assets and Liabilities

(in lacs)

PARTICULARS	As at 30th Sep, 2017	As at 31st March, 2017
	Unaudited (Amount in Rs.)	Audited (Amount in Rs.)
I ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipment	8,741	7,777
(b) Capital Work in progress	140	1,242
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	117	111
(iv) Others (to be specified)	-	-
(j) Deferred tax assets (net)	17	17
(j) Other non-current assets	-	-
Sub-Total - Non-current assets	9,015	9,147
2 Current Assets		
(a) Inventories	55	38
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	194	148
(iii) Cash and cash equivalents	55	113
(iv) Bank balances other than (iii) above	-	-
(v) Loans	42	14
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other Current assets	30	39
Sub-Total - Non-current assets	376	352
Total Assets	9,391	9,499
II EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	195	195
(b) Other Equity	(3,041)	(2,609)
Sub-Total - Equity	(2,846)	(2,414)
LIABILITIES		
1 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,162	2,082
(ii) Trade payables	35	26
(iii) Other financial liabilities	1,383	2,514
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Sub-Total - Non-current liabilities	3,580	4,622
2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,242	7,140
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(b) Other current liabilities	-	-
(c) Provisions	415	151
(d) Current Tax Liabilities (Net)	-	-
Sub-Total - Current liabilities	8,657	7,291
Total Equity and Liabilities	9,391	9,499

For Emerald Leisures Limited
(Earlier known as Apte Amalgamations Limited)

Rajesh Loya
(Rajesh Loya)
Whole time Director
DIN : 00252470
(Rajesh Loya)



Place : Mumbai
Dated : Dec 14, 2017

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LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of EMERALD LEISURES LIMITED for the quartered ended 30th September 2017 being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors and has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountant of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results has not been prepared in accordance with applicable Indian accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S Mandlecha & Co
Chartered Accountants
F. R. No 129037W

Mayur Suresh Mandlecha
Proprietor
Membership No 124248



Place : Mumbai
Date : 14-12-2017